

SPECIAL MEETING AGENDA & BUDGET HEARING
Governing Board
North Star Charter School
July 12, 2016

PUBLIC SESSION: This session is a public session for the purpose of conducting school district business in public, patron comment will be provided for in accordance with the established agenda. The Board will consider the regular monthly agenda. This meeting is held at North Star Charter School, 839 N. Linder Rd, Eagle, Idaho.

OPENING OF MEETING 6:00 P.M.

- | | | |
|----|---|-------|
| A. | Call Meeting to Order | Chair |
| B. | Roll Call | Clerk |
| C. | Flag Salute | Chair |
| D. | Approval of Agenda
(Discussion/Action) | Chair |

Persons Wishing to Speak on an Agenda Item: The Chair will ask patrons present if they want to address an item on the agenda. If a patron wishes to address the Board on an agenda item, stand and ask the Chair to be recognized at this time. The Chair will direct the Clerk to record the name(s) of the person(s) who wish to speak. The Chair will give time for these patrons during the "Discussion" portion of this action item, after the Board has completed its preliminary review of the topic.

Patron Speaking Guidelines:

The patron that is recognized by the Chair will follow the following guidelines:

- Given 2 minutes to speak and present their case
- Allow for 3 additional patrons, maximum, to support their presentation
- Presentation must be just that – a presentation, not a question or list of questions.
- Understand that The Board reserves the right to limit, terminate, or increase the time allotted or patrons allowed to speak during the "Discussion" section of this item.

BOARD BUSINESS

- A. 2016-2017 Budget

CONSENT AGENDA* **(Discussion/Action)**

The Governing Board reviews the enclosures under Consent Agenda. If a Board Member elects, any Consent Agenda item may be pulled and discussed at the meeting. If no item is pulled, acceptance will be automatic under the motion for the Consent Agenda.

- A. Minutes: 7/16/15; 6/22/16

**For items in the consent agenda: the originator of the item must provide a brief paragraph pertaining to the item explaining key details. This description will accompany the materials.*

ADJOURNMENT

EXECUTIVE SESSION- closed to the public.

Executive Session to be held pursuant to Idaho Code 74-206 to address issues of: Personnel, Legal Issues and matters relating to individual student matters.

Purpose of this session:

- (a) To consider hiring a public officer, employee, staff member or individual agent, wherein the respective qualities of individuals are to be evaluated in order to fill a particular vacancy or need;
- (b) To consider the evaluation, dismissal or disciplining of, or to hear complaints or charges brought against, a public officer, employee, staff member or individual agent, or public school student;
- (f) To communicate with legal counsel for the public agency to discuss the legal ramifications of and legal options for pending litigation, or controversies not yet being litigated but imminently likely to be litigated

Note: The Governing Board meets on the fourth Wednesday of each month at 6:00 p.m. On holidays, or when a conflict occurs, the meeting may be held at an alternate time and/or date that will be posted in the designated places. No special meetings will be held without at least a twenty-four hour meeting and agenda notice.

**North Star Charter School
Key Budget Assumptions 2016-17**

Enrollment			
	ES	SS	Total
2015-16 - Final Actual	660	290	950
2016-17 - Budget	655	316	971

Staffing	
	122,329 4.00%

Summary				
	2015-16 Budget		2016-17 Proposed	Increase Vs. Approved Budget
	Approved	Amended		
Revenue	5,615,196	5,613,372	5,815,956	3.58%
Expenses	-5,112,183	-5,116,884	-5,301,742	3.71%
debt service	-494,379	-494,379	-496,241	0.38%
Net revenue	<u>8,634</u>	<u>2,109</u>	<u>17,972</u>	108.16%

General increase in line item expenses	
	2%

Programatic increases:						
	Elementary School			Secondary School		
	2016-17	2015-16	Increase	2016-17	2015-16	Increase
Classroom						
Equipment	9,600	3,500	6,100	515	505	10
Manipulative	6000	6000	0	0	0	0
Textbooks	37,843	11,969	25,874	42,545	13400	29,145
Art Program	5,000	0	5,000	0	0	0
Music	3,000	2,017	983	5,500	4,065	1,435
Science	2,385	2,074	311	3,822	4962	-1,140
IB	0	0	0	26,370	24873	1,497
	<u>63,828</u>	<u>25,560</u>	<u>38,268</u>	<u>78,752</u>	<u>47,805</u>	<u>30,947</u>
% Increase		-60%				-39%

Building Improvements	
Building Improvements	72,468
Fund from Building fund	-59,761
Total from operating budget	<u>12,706</u>

Technology	
Total technology spending	88,233
HS Computer lab	20,000
Fund from Technology fund	-76,688
Total from operating budget	<u>31,544</u>

North Star Charter School
 Building Modification/Portable Lease - adjustment

	Approved 6/8/2016		Revised 6/22/2016	
Lease				
up to 4 years	940	11280	1490	17880
Set up		45120		71520
Removal		9625		9625
Lease costs		6800		6800
		<u>61545</u>		<u>87945</u>
Improvements		25000		4065
Approved at 6/8/16 meeting		<u>86545</u>	Meeting 6-22-16	<u>92010</u>

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**North Star Charter School
Proposed Capital Projects 2016-17**

		2016-17 Proposed Budget
Modular Buildings - Design West	21,500	\$9,500
Design fee and permits	9,200	\$7,200
Portable Classroom - Design - Modular buildings:		
Set up	9,625	
Equipment	10,000	
Infrastructure (Electric, Fire Data & Site)	15,000	\$34,625
Internal Projects:		
Multi purpose room - Weight Room		\$8,472
Chairs new Kinder class		\$440
Tables ES Science		\$2,943
Wood chips - grounds		\$0
Defibulator		\$2,500
<i>Miscellaneous projects Previously approved:</i>		
<i>Music Suite - door modifications</i>	270	
<i>Trophy Case - reinstall</i>	300	
<i>New Art Room</i>	1543.2	
<i>Art Room - reconfigure copy center & teacher Lounge</i>	3600	
<i>Snack Shack - Office space</i>	234	
<i>Street Signage</i>	840	
<i>Total Misc projects</i>	6787.2	\$6,787
Total Projects		\$72,468

**North Star Charter School
Debt Recap 2016-17**

		Principal	Coupon %		
Senior Debt:					
<i>Principal:</i>					
	Series A	6,000,000	6.75%		
	Series C - taxable	345,000	6.00%		
	Balance 5/30/14	<u>6,345,000</u>			
<i>Annual Debt Service:</i>					
		Principal	Interest	Fees	Total
			50/50 due		
			due 7/1	12/31 & 7/1	by 6/30
2014-15	Senior Debt - A & C Bonds	0	462,357	18,679	481,036
2015-16	Senior Debt - A & C Bonds	50,000	425,700	18,679	494,379
2016-17	Senior Debt - A & C Bonds	55,000	422,625	18,616	496,241
2017-18	Senior Debt - A & C Bonds	55,000	419,212.5	18,547.7	492,760

		Principal	Coupon %		
Subordinated Debt:					
	Series B - accrete only	5,798,156	5.00%		
	Annual Debt Service	NONE			

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North Star Charter School
 Budget 2016-17
 Prelim Final - 6-22-16

Approved Budget	Amended Budget
2015-16	Y/E
Appr'd 6-18-15	6/30/16

2016-17 Gen'l Fund	
Proposed Budget	
6/30/2017 (as of 5-20-16)	
%	\$

Budget Enrollment	984	984
Current Enrollment	984	950
ADA	945	912
ADA Attendance %	96%	96%
UNITS	52.49	51.60
Revenue per Student ADA	5,049	4,809

973
973
934
96%
51.63
5,091

SUMMARY

Receipts:				
Total funding	5,648,946	5,441,636	5%	5,689,956
Total other sources	-33,749	171,736	-27%	126,000
Total Receipts	5,615,196	5,613,372	4%	5,815,956
Disbursements:				
Compensation and benefits:		3,191,071		
Certified Salaries	2,382,774	2,387,860	4%	2,488,034
Admin & Office Salaries	566,210	569,668	1%	573,282
Para Salaries	254,078	275,399	9%	298,957
Total Staff compensation	3,203,062	3,232,928	4%	3,360,273
Comp change %	57%	58%		58%
Benefits - FICA & Persi	567,326	598,789	3%	615,957
Benefits - Health, Dental, Life	293,015	301,491	4%	313,069
Total staff expense	4,063,404	4,133,208	3.8%	4,289,299
	72%	74%		74%
Total classroom/teaching expenses	700,803	751,235	1%	757,936
	12%	13%		13%
Total facility expenses	207,269	144,860	-5%	137,079
	4%	3%		2%
Total administrative expenses	140,709	87,500	34%	117,428
	3%	2%		2%
Total Disbursements	5,112,184	5,116,802	4%	5,301,742
Operating Surplus (deficit)	503,012	496,570	4%	514,214
Debt Service	494,379	494,379	0%	496,741
Excess Revenue (deficit)	8,634	2,191	720%	17,972

North Star Charter School
 Budget 2016-17
 Prelim Final - 6-22-16

Funding sources:	
Foundation Payment	4,220,298
Benefits Allocation	562,719
Fed Title Vlb	128,000
Transportation Allocation	266,318
Other State Revenue	471,611
Total funding	5,648,946
Other revenue sources:	
Grants	0
Consumable fees	0
Local Revenue	68,250
Earnings on investments	0
Athletic Department Fund	0
Other Funds - fund raising and activities	-101,999
Total other revenue sources	-33,749
Total Receipts	5,615,196

Approved Budget 2015-16	Amended Budget Y/E 6/30/16
4,220,298	4,033,170
562,719	509,584
128,000	118,720
266,318	266,318
471,611	513,844
5,648,946	5,441,636
0	0
0	183
68,250	55,197
0	134
0	0
-101,999	116,223
-33,749	171,736
5,615,196	5,613,372

2016-17 Gen'l Fund	
Proposed Budget	
6/30/2017, as of 5-20-16	
%	\$
6%	4,287,504
6%	542,172
-1%	117,219
-2%	261,800
-6%	481,261
5%	5,689,956
	0
-100%	0
	0
-100%	0
	0
-27%	126,000
4%	5,815,956

Compensation and benefits:	
Certified Salaries	2,382,774
Admin & Office Salaries	566,210
Para Salaries	254,078
Total Staff compensation	3,203,062
Comp change %	
Benefits - FICA & Persi	567,326
Benefits - Health, Dental, Life	293,015
Total staff expense	4,063,403
Classroom/ teaching expense:	
Transportation	391,644
Textbooks	28,179
Supplies	148,863
Science	7,036
Equipment	1,547
Dues/Fees -IB/ICSN	25,969
IDHW - Net SPED expense	41,483
Music	6,082
Staff Development - IB	50,000
Total classroom/teaching expenses	700,803

	569,668
	3,232,928
	598,789
	301,491
	4,133,208
	391,405
	10,776
	2,356
	29,006
	45,793
	40,034
	751,235

1%	573,282
4%	3,360,273
3%	615,957
4%	313,069
4%	4,289,299
-2%	385,000
-42%	6,207
20%	2,831
-5%	27,488
2%	46,719
25%	50,000
1%	757,936

North Star Charter School
 Budget 2016-17
 Prelim Final - 6-22-16

	Approved Budget	Amended Budget
	2015-16	Y/E 6/30/16
	Appr'd 6-18-15	
Facility expenses		
Utilities	68,763	58,110
Contracted Services	2,254	5,955
Technology	83,151	
Building Modifications	53,100	1,365
Portable classroom	0	0
Total facility expenses	207,269	144,860
Administrative expenses		
Insurance	40,326	39,351
Legal, Audit & Pub/Advertisement	96,630	47,199
Other-merchant services	1,353	870
Legal - SPED	0	0
Advancement T&E	2,400	80
Total administrative expenses	140,709	87,500
Total Disbursements	5,112,183	5,116,802
Operating Surplus (deficit)	503,013	496,570
Debt Service	9%	
	494,379	494,379
Net Surplus (deficit)	8,634	2,191

2016-17 Gen'l Fund	
Proposed Budget	
6/30/2017 as of 5-20-16	
%	\$
25%	72,649
-61%	2,299
891%	12,706
	17,880
-5%	137,079
0%	39,351
63%	76,721
	1,356
	0
-100%	0
34%	117,428
4%	5,301,742
4%	514,214
0%	496,241
720%	17,972

SUMMARY STATEMENT 2015-2016 AMEMDED SCHOOL BUDGET

ALL FUNDS

NORTH STAR CHARTER SCHOOL

GENERAL M & O FUND

ALL OTHER FUNDS

Budget Line	REVENUES	Prior Year Actual 2012-2013	Prior Year Actual 2013-2014	Current Budget 2014-2015	Amended Budget 2015-2016	Prior Year Actual 2012-2013	Prior Year Actual 2013-2014	Prior Year Actual 2014-2015	Prior Year Actual 2015-2016	Current Budget 2014-2015	Amended Budget 2015-2016
#01	Beginning Balances	(99,000)	0	0	0	(773,162)	0	0	0	(27,168)	(269)
#39	Local Tax Revenue	(297,672)	(115,553)	(183,047)	(55,356)	(89,797)	(115,735)	0	0	0	(144,312)
#41	County Revenue	0	0	0	0	0	0	0	0	0	0
#55	State Revenue	(4,309,385)	(4,680,043)	(4,980,360)	(5,335,421)	(26,328)	(25,000)	(78,616)	0	0	0
#68	Federal Revenue	0	0	0	0	0	0	0	0	0	(93,751)
#72	Other Sources	0	0	0	0	0	0	0	0	0	0
	Totals **	(4,706,057)	(4,795,596)	(5,163,407)	(5,390,776)	(889,287)	(140,735)	(105,784)	(238,332)		

GENERAL M & O FUND

ALL OTHER FUNDS

Budget Line	OBJ #	EXPENDITURES	Prior Year Actual 2010-2011	Prior Year Actual 2013-2014	Current Budget 2014-2015	Amended Budget 2015-2016	Prior Year Actual 2012-2013	Prior Year Actual 2013-2014	Prior Year Actual 2014-2015	Prior Year Actual 2015-2016	
#60	100	Salaries	2,440,600	2,626,679	2,836,798	2,986,380	11,500	15,000	15,000	19,386	
#60	200	Benefits	675,876	688,416	790,095	799,267	18,759	20,900	2,000	2,724	
#60	300	Purchased Services	644,281	647,590	646,902	698,604	83,249	85,935	51,197	159,945	
#60	400	Supplies & Materials	180,118	188,887	160,948	190,129	1,801	9,800	9,800	41,941	
#60	500	Capital Outlay	104,483	161,350	205,986	54,556	14,199	9,100	37,587	9,801	
#60	600	Debt Retirement	86,500	-	967	110,426	1,157,721	405,000	481,036	484,526	
#60	700	Insurance & Judgments	34,560	38,979	39,535	18,811	-	-	-	-	
#60	800	Transfers, net	539,639	405,000	481,036	494,257	(539,639)	(405,000)	(481,036)	(494,257)	
#62		Contingency Reserve	-	38,695	1,140	38,346	141,697	-	-	-	4,267
#73		Unappropriated Balances	-	-	-	-	-	-	-	-	-
		Totals **	4,706,057	4,795,596	5,163,407	5,390,776	889,287	140,735	105,784	238,332	

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